

Who Can Package this Benefit?

All staff members eligible to participate in salary packaging may be eligible to package the cost of additional superannuation contributions to UniSuper.

What you can package?

DBD/Accumulation 2 Members

- Normal contribution adjusted to include 15% Contributions tax, eg standard 7% becomes 8.25% deduction.
- Additional voluntary contribution to your Accumulation Account.

Accumulation 1 Members

- Voluntary contribution to your Accumulation Account.

State Superannuation Scheme Members (SSS & SASS)

- Additional voluntary contribution to Accumulation 1 Account.

NOTES (apply to above options):

1. These contributions must be paid on behalf of the staff member.
2. Payments made by the staff member will not be reimbursed.

Taxation Issues

- Salary packaged superannuation payments are subject to a Contribution Tax of 15% deducted by the superannuation fund and remitted to the ATO
- FBT and GST do not apply to this benefit.

Substantiation

- You must be a current UniSuper member.
- State Super members must apply to join UniSuper.

Package Cost

- No administrative cost (provided in-house).

Form of Payment

- Deduction from fortnightly payroll transferred directly to UniSuper by the University.

How Do I Do It?

- Seek independent financial advice.
- DBD/Accumulation 2 members: Normal Contribution Pre-tax – complete an [Election to Contribute on a Before-Tax Basis Form](#).
- Additional contributions for all staff – complete a [Regular Voluntary Contribution Election Form](#).
- Forward form to Remuneration & Benefits, Human Resource Services

Further Information

Contact David Pleasance, Manager, Remuneration and Benefits on 4921 5299.

The University of Newcastle strongly recommends that staff members wishing to participate in the Flexible Salary Packaging scheme seek independent financial advice, particularly in relation to complex motor vehicle fringe benefits tax and income tax issues.